

Churchill Financial Will Hire James Nathenson as Chief Risk Officer

New York, NY – March 6, 2006 – Churchill Financial Holdings LLC (“Churchill Financial”) today announced that it will hire James Nathenson as Chief Risk Officer of the firm. Churchill Financial is a newly formed commercial finance company focused on providing senior and mezzanine debt financing to smaller middle market companies, primarily those backed by leading private equity sponsors.

Mr. Nathenson will join Churchill Financial in mid-March after he completes his responsibilities at JPMorgan Chase where he currently is a Senior Vice President for Principal Risk Management. Previously he was, for many years, a Senior Vice President and Senior Credit Executive in the Bank’s Middle Market Banking Group. During his 27 year career at J.P. Morgan Chase and its predecessors (starting at Chemical Bank), Mr. Nathenson has had extensive risk management responsibility for virtually all segments of middle market banking including core middle market, leveraged lending to financial sponsor firms, and asset based lending.

“We are delighted to have an individual with Jim’s experience join our senior management team at Churchill Financial” said Ken Kencel, CEO of Churchill Financial. “He has a broad range of experience in the credit risk management area, including extensive responsibility in middle market leveraged finance. We expect Jim to work closely with our senior structuring, origination and portfolio management professionals to help build our business as a leading provider of debt financing to middle market companies and their equity sponsors.”

“Joining Churchill Financial presents a unique opportunity for me to draw on my many years of experience in the middle market to help build a world class company from the ground up. I’m excited about the opportunities for Churchill Financial, and Ken and I and the rest of the management team are totally focused on building a business whose core values will center on flawless execution and superior credit quality.”

About Churchill Financial

Churchill Financial, based in New York, is a newly formed middle market commercial finance company focused on providing senior and mezzanine debt financing to smaller middle market companies, a market generally under-served by larger commercial and investment banks. The new firm will target lending to private equity firms and other investors who focus on acquiring and growing their companies. Churchill Financial was formed by Bear Stearns Merchant Banking and Churchill Capital in February 2006 and has over \$500 million of initial committed capital to support its financing activities.

Contacts: Steve Lipin or Melissa Daly, Brunswick Group, 212-333-3810