



Churchill Financial Hires David A. Buzen as Chief Financial Officer

New York, NY – April 10, 2007 – Churchill Financial Holdings LLC (“Churchill Financial”) announced today that it has hired David A. Buzen as its Chief Financial Officer. Churchill Financial is a leading commercial finance and asset management company focused on providing debt financing to middle market companies and managing a portfolio of collateralized debt obligations (“CDOs”) and other fixed income funds.

Prior to joining Churchill Financial, Mr. Buzen served as Managing Director of DEPFA Bank plc, a Dublin-based financial institution with approximately \$300 billion of assets. Previously, he was Executive Vice President and Chief Operating Officer of Ace Financial Solutions and Executive Vice President and Chief Financial Officer of Capital Re Corporation, a publicly held specialty reinsurance group. Mr. Buzen brings over 25 years of financial and operational experience to his role as Chief Financial Officer of Churchill Financial.

“We are delighted to have an individual of David’s stature and experience join our senior management team at Churchill Financial” said Ken Kencel, President and Chief Executive Officer of Churchill Financial. “He has a tremendous amount of experience in senior level positions of leading financial institutions, including serving as CFO of a publicly traded company. We look forward to David taking a leading role in helping to build our organization.”

About Churchill Financial

Churchill Financial, based in New York, is a leading commercial finance and asset management company focused on providing debt financing to middle market companies and managing portfolios of CDOs and other fixed income funds. The firm currently has over \$4.5 billion in assets under management. It targets lending to companies backed by leading private equity firms and other investors. Churchill Financial was founded by Bear Stearns Merchant Banking and Senior Management in February 2006 and has over \$750 million of committed capital to support its financing activities.

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