



CHURCHILL FINANCIAL GROUP PROVIDES FINANCING FOR CLEARLIGHT PARTNERS' INVESTMENT IN THE OUTSOURCE GROUP

New York – May 21, 2008 – The Churchill Financial Group (Churchill), a leading commercial finance and asset management company, has provided financing to support ClearLight Partners LLC's (ClearLight) refinance of The Outsource Group, Inc. Churchill acts as the administrative agent for the credit facility. Based in Newport Beach, CA., ClearLight is a private investment firm that integrates private equity, leveraged finance and special situations in investing in both private and public market opportunities.

The Outsource Group is a leading provider of receivables management services to the healthcare industry. Based in St. Louis, MO., and founded in 1977, The Outsource Group's healthcare focus provides unique perspective and effectiveness for its more than 300 clients.

"We are pleased to have supported ClearLight in the structuring, financing and execution of this complex transaction," said Hugh Wilder, Managing Director and Head of Churchill's Chicago office. "We look forward to further building our relationship with The Outsource Group as they continue to execute on their business plan and acquisition strategy."

"Churchill took the time to understand our business needs and worked with us to develop a comprehensive financial solution that made sense. Their middle market expertise, senior-level attention and client-focused approach enabled us to move seamlessly through the refinancing process," said Patrick Haiz, a Partner at ClearLight.

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About ClearLight Partners LLC

ClearLight Partners is a private investment firm with \$600 million under management from a single, long term investor. As capital partners, they collaborate with management teams and help guide them through their next phase – by providing real-world operating and financial expertise. Their ideal portfolio companies are profitability industry leaders who strive to achieve even greater success. For more information, please visit www.clearlightpartners.com

About The Outsource Group

Since 1977, healthcare providers have relied on the Outsource Group to improve their financial well-being. Their people, processes and technology have lead to exceptional outcomes for their clients, which has made The Outsource Group one of the top healthcare-focused account receivable firms in the nation – with average client tenure in excess of 14 years. For more information, please visit www.theoutsourcegroup.com.

About Churchill Financial Group

Churchill Financial Group, (Churchill) headquartered in New York, is a leading commercial finance and asset management company. Churchill has three complementary businesses: Churchill Financial, which focuses on providing senior lending to middle market companies; Churchill Capital, which provides subordinated debt financing to middle market companies; and Churchill Pacific, which manages portfolios of CDOs and other fixed income funds. Churchill Financial and Churchill Capital focus on lending to companies backed by leading private equity firms and other investors. Churchill has approximately \$2 billion of committed capital to support its financing activities and over \$3.5 billion in assets under management. Churchill has offices in New York, Minneapolis, Los Angeles, Chicago and Boston. For more information please visit our Web site at www.churchillnet.com.

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