



## **CHURCHILL CAPITAL MEZZANINE FINANCE OPENS LOS ANGELES OFFICE**

*-Christopher T. Daniel to establish and lead new office-*

New York, NY – July 10, 2007 – Churchill Financial Holdings LLC (“Churchill”), a middle market commercial finance and asset management company, today announced that its subsidiary Churchill Capital, one of the nation’s leading providers of subordinated debt capital to the middle market, has opened a new office in Los Angeles.

Churchill Capital’s new office will be led by Christopher T. Daniel, who joins the firm as a Managing Director, and Richard Kim, who will hold the title of Principal. Both have significant experience in mezzanine debt financing to middle market companies.

Mr. Daniel joins Churchill Capital from Praesidian Capital where he held the position of Managing Director. With over 15 years of experience in middle market lending and private equity investing, Mr. Daniel will oversee operations in the western U.S. for Churchill Capital. Prior to working for Praesidian, Mr. Daniel was a partner with Windjammer Capital Investors, and also held positions with Citicorp Securities and Ernst & Young.

Richard Kim, formerly a Vice President at Windjammer Capital, brings over 10 years of middle market experience to Churchill Capital. While at Windjammer, Mr. Kim oversaw mezzanine and equity investments in leveraged buyouts and recapitalizations. Previously, Mr. Kim worked with Houlihan Lokey Howard & Zukin, where he worked on a broad range of transactions including mergers and acquisitions, private placements and merchant banking activities

Churchill Capital was acquired by Churchill Financial Holdings in April of 2007. This combination enhanced Churchill Capital’s ability to underwrite entire mezzanine tranches and provide “one-stop” senior and mezzanine debt financing solutions for private equity sponsors.

“With Churchill’s support, we have been able to accelerate our growth strategy, the first step of which is to open an office in Los Angeles,” said Mike Hahn, President of Churchill Capital. “This on-the-ground presence in California will help facilitate increased customer support to our private equity sponsors in the region.”

Hahn continued, “Chris and Richard are both experienced professionals in the mezzanine finance business, with expertise in transaction origination, structuring, execution and portfolio management, and are well equipped to help lead our growth in the West Coast market. I am confident they will both quickly prove to be great assets to the firm.”

Additionally, Churchill Capital announced the hiring of Alex Travis and Stacy Wirth, who both join the Minneapolis office as Senior Associates.

Based in Minneapolis, Churchill Capital originates, structures and manages a portfolio of subordinated loans to private equity sponsored middle market companies throughout North America. During its 20-year history, Churchill Capital has completed nearly 100 investments totalling in excess of \$800 million in invested

capital. In the second quarter of this year, Churchill Capital completed nearly \$50 million of mezzanine loans.

With six offices in the U.S., this is Churchill's second office on the West Coast; Churchill Pacific Asset Management, a leading manager of CDOs and other fixed income funds, is also based in Los Angeles.

### **About Churchill Financial Holdings**

Churchill Financial Holdings LLC ("Churchill"), based in New York, is a leading commercial finance and asset management company. Churchill is comprised of three complementary businesses: Churchill Financial, which focuses on providing senior lending to middle market companies; Churchill Capital, which provides subordinated debt financing to middle market companies; and Churchill Pacific, which manages portfolios of CDOs and other fixed income funds. Churchill Financial and Churchill Capital focus on lending to companies backed by leading private equity firms and other investors. Churchill was founded by Bear Stearns Merchant Banking and Senior Management in February 2006. It has approximately \$2 billion of committed capital to support its financing activities and over \$4.5 billion in committed capital for its asset management business. Churchill has offices in New York, Minneapolis, Los Angeles, Chicago and Boston. For more information please visit our Web site at [www.churchillnet.com](http://www.churchillnet.com).

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