



**CHURCHILL FINANCIAL CLOSES OUT FIRST FULL YEAR AS
LEADING MIDDLE MARKET AGENT**

1Q 2008 Results Even Stronger

New York, NY – April 25, 2008 – Churchill Financial LLC (“Churchill Financial”), a leading middle market finance business, closed out its first full year as one of the top four middle market agents in 2007 for sponsored lending, according to Reuters LoanConnector year-end report. The company also finished 2007 as one of the Top 10 traditional middle market lead arrangers in the “Number of Deals” category.

Churchill Financial is a subsidiary of Churchill Financial Group, a leading commercial finance and asset management company, which is a portfolio company of BSMB.

“Churchill Financial is extremely proud to have accomplished a fourth place agent-tier ranking in our core market in our first year of existence,” said George Kurteson, Senior Managing Director and Head of Middle Market Finance for Churchill Financial. He added, “Our expertise in this area and ability to deliver creative solutions continues to make us a go-to lender for private equity sponsors.”

Additionally, Churchill, despite a changing competitive landscape and challenging market conditions, has not only maintained its leadership position for Q1 2008, but has moved up the rankings to secure the number three slot for leading middle market agents for sponsored lending.

For further information, please contact Randy Schwimmer, Senior Managing Director and Head of Capital Markets for Churchill Financial at rschwimmer@churchillnet.com or 212.763.4646.

FY 2007 Traditional Middle Market Agent-Only

Rank	Lender	Amount(US\$)	Deal Count
1	General Electric Capital/Merrill Lynch Capital*	55,384,996,112	73
2	CIT Group Inc	3,452,200,000	51
3	Wells Fargo & Co	2,213,604,000	33
4	Churchill Financial LLC	1,831,500,000	30
5	Bank of America	1,741,800,000	24
6	CapitalSource Finance LLC	1,550,400,000	24
7	Madison Capital Funding LLC	1,427,665,000	24
8	Freeport Financial LLC	1,229,430,720	19
9	Wachovia Corp	1,211,078,000	14
10	Jefferies Finance LLC	1,106,000,000	10
11	BMO Capital Markets Financing Inc	1,096,500,000	18
12	National City Corp	802,796,332	10
13	NewStar Financial Inc	733,700,000	11
14	PNC Bank	701,968,733	11
15	CIBC World Markets	694,500,000	7

Source: Reuters LoanConnector 2007

Note: Includes Senior Secured loans for companies with under \$50MM of EBITDA. Traditional as defined by Reuters LoanConnector limited to Senior Secured loans of \$100MM or less

Includes Sponsor-Only Deals

*Pro forma for merger

1Q 2008 Traditional Middle Market Agent-Only

Rank	Lender	Amount (US\$)	Deal Count
1	Madison Capital	5668,740,000	13
2	General Electric Capital Corp	572,500,000	10
3	Churchill Financial LLC	306,000,000	7
4	CIT Group Inc	255,666,660	5
5	Wells Fargo & Co	236,828,000	4
6	GMAC	190,966,660	4
7	Bank of Ireland	176,300,000	3
8	Bank of America	142,500,000	2
9	Orix Corp	123,900,000	3
10	BMO Capital Markets	122,000,000	3
11	Fifth Third Bank	112,500,000	2
12	KeyBank	100,680,000	3
13	Jefferies Finance	96,000,000	1
14	Bank of New York	81,000,000	1
15	Goldman Sachs	65,000,000	1

Source: Reuters LoanConnector as of 03/31/08

Note: Includes Senior Secured loans for companies with under \$50MM of EBITDA. Traditional as defined by Reuters LoanConnector limited to Senior Secured loans of \$100MM or less

Includes Sponsor-Only Deals

-more-

About Churchill Financial Group

Churchill Financial Group, headquartered in New York, is a leading commercial finance and asset management company. Churchill has three complementary businesses: Churchill Financial, which focuses on providing senior lending to middle market companies; Churchill Capital, which provides subordinated debt financing to middle market companies; and Churchill Pacific, which manages portfolios of CDOs and other fixed income funds. Churchill Financial and Churchill Capital focus on lending to companies backed by leading private equity firms and other investors. Churchill has approximately \$2 billion of committed capital to support its financing activities and over \$3.5 billion in assets under management. Churchill has offices in New York, Minneapolis, Los Angeles, Chicago and Boston. For more information please visit our Web site at www.churchillnet.com.

About BSMB

BSMB invests private equity capital in compelling buyouts, recapitalizations and growth capital opportunities alongside superior management teams. Since its formation in 1997, BSMB has been an investor in 67 portfolio companies. BSMB manages over \$5 billion of private equity capital. More information about BSMB is available at <http://www.bsmb.com>.

Media Contact

Melissa Daly or Gemma Hart, Brunswick Group, (212) 333-3810

Robyn Hennessy, Churchill Financial, (212) 763-4643 / (646) 823-4842

###